Project Cycle Management & milestones

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Aim and objectives

In this presentation, we shall introduce learners to understand Project Operations starting from time planning, organizing, coordinating, and controlling of a project effectively and efficiently in terms of resources in a given time framework;

In addition, the learners will earn about key milestones essentials, demonstrating the positive effects of milestone and keeping projects on track;
Learning outcomes

• At the end of this presentation, you will be able to:
  • Understand time management in the digital era
  • Describe the nature of Milestones and time dependencies and typologies in your own words
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Project Cycle Management
The project management life cycle describes the process of delivering a project and the steps you take to make things happen.
Project Management Cycle

• **Initiating**: Definition and starting point of the project
• **Planning**: The design of steps in terms of how the project will be implemented
• **Executing**: The actual implementation of the project
• **Monitoring & Controlling**: Tracking the implementation procedure
• **Closing**: Project completion & Evaluation
Project Cycle Management

- Project cycle management ensures that the project is feasible.
- Through cycle management, projects are protected from wasting valuable resources, noting if its benefits of the project are sustainable.
✓ Create a Project Plan Gantt chart
✓ Create a Financial Plan – Create a project budget and cost estimate
✓ Create a Resource Plan – Build a team
✓ Create a Quality Plan – Set your quality targets
✓ Create a Risk Plan – Identify the possible risks
✓ Create a Communication Plan – List your stakeholders
✓ Create a Procurement Plan – Find any suppliers required
Milestones

• A milestone is a marker in a project that signifies a change or stage in development.

• Milestones are powerful components because they show key events and map forward movement in your project plan.

• Milestones act as signposts through the course of your project, helping ensure you stay on track.
Milestones

✓ Significant dates: start date of the entire project; meetings, start/end of a certain phase, etc.

✓ Significant deadlines: important for understanding and careful planning what steps/tasks will be taken after previous ones are finished.

✓ External events and dates: some events that come from external resources.
Milestones

Monitor deadlines

Identify potential project bottlenecks

Spotlight important dates
List of references

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• https://study.com/academy/lesson/what-are-milestones-in-project-management-definition-examples.html
• https://learn.g2crowd.com/project-milestone
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Credits

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