Project Cycle Management & milestones
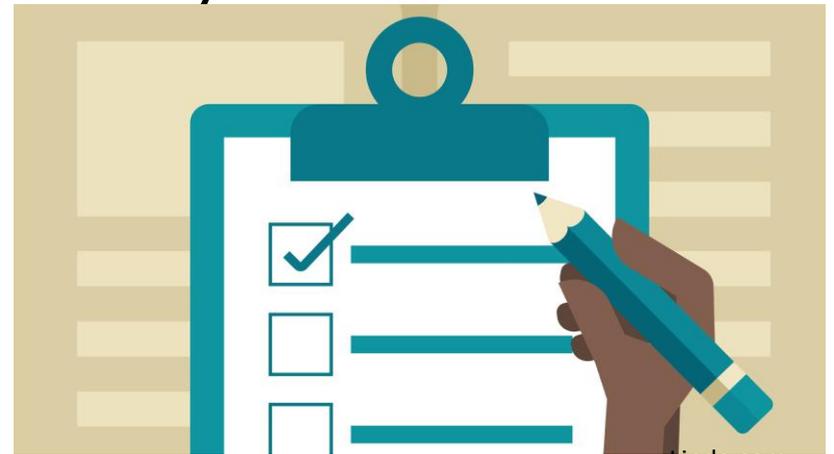
Eleni Damianou, AKMI SA

Aim and objectives

In this presentation, we shall introduce learners to understand Project Operations starting from tine planning, organizing, coordinating, and controlling of a project effectively and efficiently in terms of resources in a given time framework;

In addition, the learners will earn about key milestones essentials, demonstrating the positive effects of milestone and keeping projects on track;

![Mu.SA museum sector alliance] **Learning outcomes**

- At the end of this presentation, you will be able to:

- Understand time management in the digital era
- Describe the nature of Milestones and time dependencies and typologies in your own words

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Section 2: Milestones

Project Cycle Management

Project Cycle Management

The project management life cycle describes the process of delivering a project and the steps you take to make things happen.

The Project Management Lifecyle

| Initiating | Planning | Executing | Monitoring & Controlling | Closing |

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Project Management Cycle

- **Initiating**: Definition and starting point of the project

- **Planning**: The design of steps in terms of how the project will be implemented

- **Executing**: The actual implementation of the project

- **Monitoring & Controlling**: Tracking the implementation procedure

- **Closing**: Project completion & Evaluation

- Project cycle management ensures that the project is feasible.

- Through cycle management, projects are protected from wasting valuable resources, noting if its benefits of the project are sustainable.

✓Create a Project Plan Gantt chart

✓Create a Financial Plan – Create a project budget and cost estimate

✓Create a Resource Plan – Build a team

✓Create a Quality Plan – Set your quality targets

✓Create a Risk Plan – Identify the possible risks

✓Create a Communication Plan – List your stakeholders

✓Create a Procurement Plan – Find any suppliers required

Milestones

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Milestones

- A milestone is a marker in a project that signifies a change or stage in development.

- Milestones are powerful components because they show key events and map forward movement in your project plan.

- Milestones act as signposts through the course of your project, helping ensure you stay on track.

Milestones

✓ Significant dates: start date of the entire project; meetings, start/end of a certain phase, etc.

✓ Significant deadlines: important for understanding and careful planning what steps/tasks will be taken after previous ones are finished.

✓ External events and dates: some events that come from external resources.

Milestones

Monitor deadlines

Identify potential project bottlenecks ⟷ **Spotlight important dates**

List of references

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Presenter's bio page

Ms. Eleni Damianou is a business consultant and political scientist. She is working in the business and education sector having implemented numerous EU and international projects.

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Thank you for your attention!

Credits

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